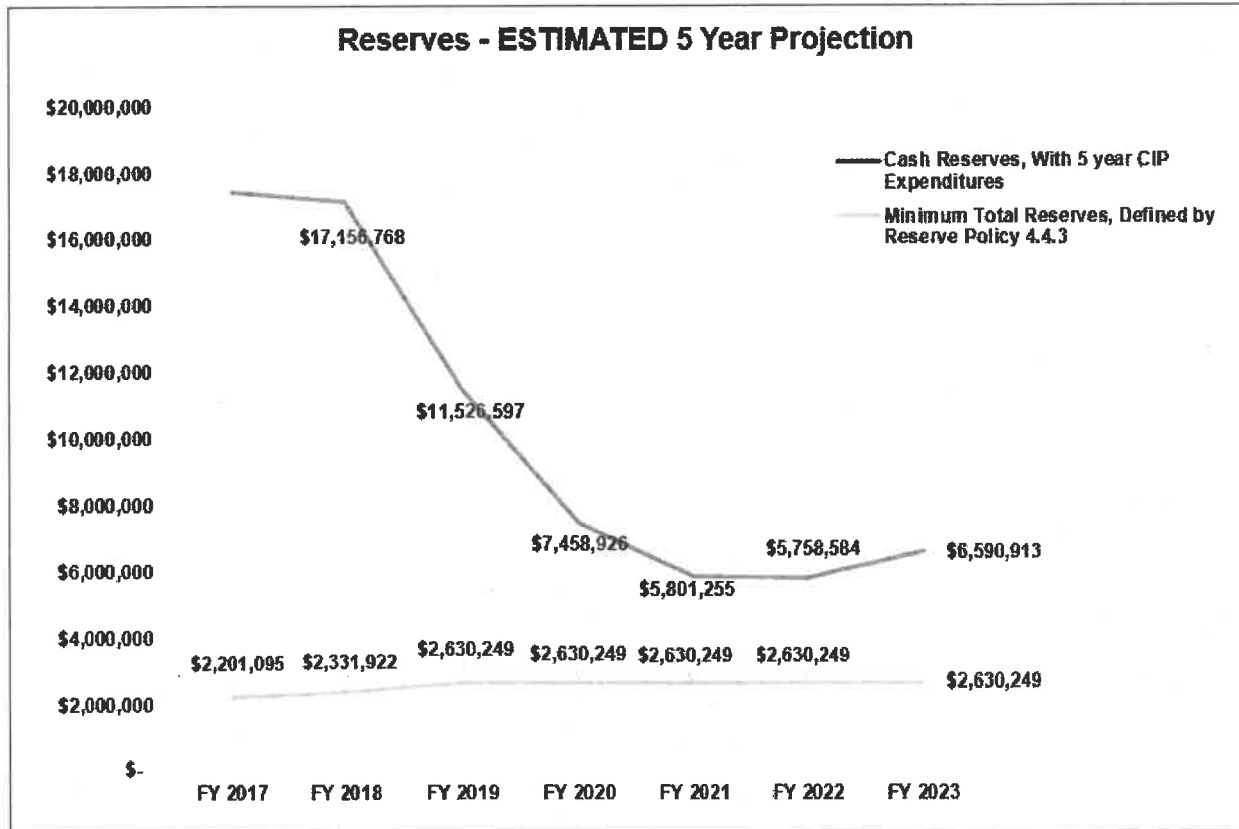


5 Year Capital Improvement Plan

	FY 18/19 Preliminary Budget	FY 19/20	FY 20/21	FY 21/22	FY 22/23
CAPITAL PROJECTS:					
Pillar Point Harbor					
Light Pole Retrofits		275,000			
Paving – Maintenance & Replacement	400,000				
Johnson Pier Repairs (Terminus)	200,000	1,050,000	2,000,000	1,000,000	
Johnson Pier (H, G, F, D, E Docks)	2,000,000	1,800,000	1,900,000	2,000,000	2,100,000
West Trail Repairs	1,250,000	2,000,000			
Harbor Office Remodel	120,000				
Fishing Pier Repairs Project	450,000				
Launch Ramp Maintenance/Launch Ramp Restroom	375,000		250,000		
Dredging Services (Launch Ramp Dredging/Surfers Beach)	800,000		250,000		
Sidewalk Improvements, Promenade, Parking Lots	650,000				
Laundry, public and tenant restroom Eng/ Design	600,000				
PPH Office Roof Replacement Harbormaster Building	75,000				
Pillar Point Harbor Total:	\$6,920,000	\$5,125,000	\$4,400,000	\$3,000,000	\$2,100,000
Oyster Point Marina					
Bait shop Building	52,500				
Docks 12, 13, 14, 7	1,355,000	1,425,000	1,100,000	1,000,000	
Dredging Services				150,000	
Harbormaster/ Maintenance Building/Replacement			400,000		
40,000 Sq. Ft Parcel Planning	25,000	1,000,000			
Fuel Dock Replacement (Design Engineer & Construction)	475,000	775,000			1,250,000
Paving Maintenance/Parking Lot Imp	200,000				75,000
Guide Piles throughout – maintenance and extension				150,000	
Electric Dump Cart/Golf Cart			15,000		
Oyster Point Marina Total:	\$2,107,500	\$3,200,000	\$1,515,000	\$1,300,000	\$1,325,000
Administration					
Enterprise Resource Planning System	860,000				
Administration Total:	\$860,000				
Total Capital Expenditures:	\$9,887,500	\$8,325,000	\$5,915,000	\$4,300,000	\$3,425,000

The chart below is an estimated projection of how much money the District would have in reserves over a five-year period, with the five-year Capital Improvement Plan. Please note: these figures are estimates and make no guarantee of actual reserve funds.



The above table includes the following assumptions:

- Operating Net remains about \$4,257,000 annually for each year (FY18-19 Prelim Budget)
- Includes election expenses on alternating years (FY18-19 & FY20-21)
- Minimum Total Reserves per policy 4.4.3 are required to be 20% of annual revenue projections.