

## Resolution 26-16

To

### Approving the Establishment of a reserve policy for the San Mateo County Harbor District

**WHEREAS**, Resolution 17-10 established reserves and designations as referenced in the 2010/11 approved budget, per Resolution 11-10.

**WHEREAS**, the District desires to improve, clarify, and establish as Policy 4.4.3 a District Reserve Policy

**WHEREAS**, the proposed policy was reviewed by Harbor District Finance Committee, and carefully considered by the Harbor District Board of Commissioners

**NOW, THEREFORE, BE IT RESOLVED**, that the attached Reserve Policy 4.4.3 is adopted as the Reserve Policy of the San Mateo County Harbor District.

Passed and adopted at a regular meeting of the San Mateo County Harbor District

Approved this 7th day of September 2016 at a regular meeting of the Board of Harbor Commissioners by a recorded vote as follows:

For: Mattusch, Bernardo, Brennan, Chang Kiraly, Parravano

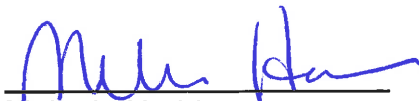
Against: None

Absent: None

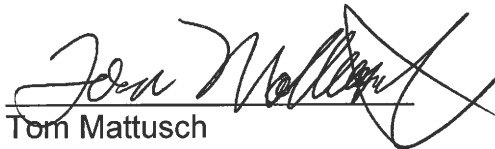
Abstaining: None

Attested

**BOARD OF HARBOR COMMISSIONERS**



Melanie Hadden  
Temporary Deputy Secretary



Tom Mattusch  
President