

Resolution 17-13
to
Amend the Fiscal Year 2013-2014
Integrated Operating and Capital Budget
of the
San Mateo County Harbor District

Whereas, the Board of Harbor Commissioners, through Resolution 12-13, adopted the Final Integrating Operating and Capital Budget for Fiscal Year 2013-14 on June 19, 2013, and

Whereas, subsequent to the adoption of the Final Integrated Operating Budget for Fiscal Year 2013-14 said Board authorized the execution of contracts for capital expenditures, and

Whereas, fulfillment of these contracts will require additional appropriation authority in the Pillar Point Harbor budget but will allow for a reduction of the appropriation authority in the Oyster Point Marina budget.

Now, Therefore, Be It Resolved that an Amendment to the Final Integrated Operating and Capital Budget for Fiscal Year 2013-14 of \$109,652 as set forth in Exhibit A, attached hereto and by reference incorporated herein, be adopted for Fiscal Year 2013-14.

Approved this 17th day of July, 2013 at the regular meeting of the Board of Harbor Commissioners by a recorded vote as follows:

For: Bernardo, Holsinger, Parravano, Tucker

Against: Brennan


Absent: None

Attested



Debbie Nixon
Deputy Secretary

BOARD OF HARBOR COMMISSIONERS



Robert Bernardo
President

Exhibit A

The Fiscal Year 13-14 Budget that was adopted by Resolution 12-13 on June 19, 2013 needs to be amended due to known data that has been reported after the Budget was adopted. The California State Parks Division of Boating and Waterways vessel abatement grant was estimated to be \$40,000 each for Pillar Point Harbor and Oyster Point Marina. The grant awarded to the District was \$53,000, and therefore, \$26,500 for each facility. The Teamsters' union and Operating Engineers' union completed their wage reopener negotiations with the District. A 2.5% increase for the next two years for all union members was agreed upon. No management employees received this increase. Also, a 2.3% COLA was negotiated for all District employees. The Fiscal Year 13-14 Budget needs to be amended to reflect this updated data.

Adopted Budget:	\$	10,101,474
Salaries and Wages	\$	89,540
Pension Contributions	\$	15,461
Workers Compensation	\$	3,772
Social Security/Medicare Tax	\$	879
Amended 13-14 Budget	\$	10,211,126

Increase to Budget \$ 109,652

Projected cash in Adopted Budget is \$ (858,255)

Projected cash in Amended Budget is \$ (990,751)

Decrease in cash \$ (136,352)

The decrease in cash is due to lower than estimated Vessel Abatement Grant (27,000) and a change in the expenses detailed above (109,652)